

**FINANCIAL NEWS  
AND COMMENT**

Huntington Jackson & Co.

Railroad  
Bonds

43 Exchange Place  
New York

J. K. Rice, Jr. & Co. Will Buy

23 American Company  
100 American Vaseline Co., & Pfd.  
100 American Viscose Co., & Pfd.  
100 American Thread Pfd.  
200 American Hawaiian S. N.  
100 American Thread Co., & Pfd.  
100 Bush Terminal Com., & Pfd.  
100 Calco Chemical Pfd.  
50 Continental Insurance  
50 D. C. C. Co., & Pfd.  
200 E. W. Bliss, Co., & Pfd.  
100 Federal Light & Traction Com.  
100 General Cable Co.  
100 Fidelity Phoenix Ins.  
100 General Baking Com.  
25 International Harvester  
50 Int. Cigar Machinery  
25 Ingalls Rand Com.

J. K. Rice, Jr. & Co.

Copper 4000 to 4010 John. 23 Wall St., N.Y.

**Safe Bonds for Investment**

**HALSEY, STUART  
& CO. Inc.**

14 Wall St., Phone Rector 6340.

**THE EQUITABLE  
TRUST COMPANY  
OF NEW YORK**

**U. S. STEEL TONNAGE  
IS AT HIGHER RATE**

**Unfilled Orders Reveal In-  
crease to Best Level Since  
February, 1921.**

The unfilled tonnage of the United States Steel Corporation on October 31 amounted to 6,902,287 tons, an increase of 210,680 tons over that reported on September 30. The increase in the corporation's new business brings its unfilled orders up to the highest figure it has reached since February, 1921.

The increase of 210,680 tons indicates that the month's incoming business was about 1,250,000 tons and shipments of slightly over 1,000,000 tons. In September new business brought its unfilled orders up to the highest figure it has reached since February, 1921.

The following tabulation affords comparison of United States Steel's unfilled tonnage at the end of each month since the close of 1919:

Month	1921	1920
January	4,211,778	4,005,441
February	4,069,009	3,955,581
March	4,044,148	3,848,963
April	5,060,311	5,052,222
May	5,655,551	5,117,808
June	5,655,551	10,978,817
July	5,776,101	8,493,500
August	5,800,455	9,925,100
September	6,001,607	4,500,670
October	6,002,257	10,374,804
November	6,002,257	10,271,471
December	4,268,414	8,148,122

**\$5,000,000 GOLD ON WAY HERE.**

The steamship Aquitania is bringing \$5,000,000 gold to Kulusuk, Loeb Co., from England. The Majestic, which sailed from Southampton last Wednesday, is bringing gold valued at approximately \$1,000,000.

**EX DIVIDEND TABLE.**

Stock of Pay-  
Record.

Chesnut Hill H. Co. p. 4. Nov. 20 Dec. 4

Northwestern Natl. Bank p. 4. Nov. 20 Dec. 4

s. a. 10% Owen's Bottles Co. p. 4. Nov. 15 Jan. 1

\$1.75 Owen's Bottles Co. p. 4. Nov. 15 Jan. 1

100% Hercules Powder Co. stock p. 4. Nov. 15 Jan. 1

May Dept. Stores. 4. Nov. 15 Jan. 1

Pitts. Bassett & Lake Erie p. 4. Nov. 15 Jan. 1

Platt. Steel p. 4. Nov. 15 Jan. 1

Pure Oil Co. p. 4. Nov. 15 Jan. 1

Stern Bros. p. 4. Nov. 15 Jan. 1

Standard Oil of Indiana. 4. Nov. 15 Jan. 1

Am. Smelting & Refining Co. p. 4. Nov. 15 Jan. 1

National Lead Co. p. 4. Nov. 15 Jan. 1

Pan-American Power & Light Co. stock p. 4. Nov. 15 Jan. 1

Standard Milling. 4. Nov. 15 Jan. 1

Standard Milling p. 4. Nov. 15 Jan. 1

Van Beek Co. 1st pf. 4. Nov. 15 Jan. 1

**DIVIDENDS.**

Stock of Pay-  
Record.

Chesnut Hill H. Co. p. 4. Nov. 20 Dec. 4

Mixed collateral, 60 days... 4%

Mixed collateral, 90 days... 4%

Industrial, 60 days... 4%

Commercial paper... 4%

Best names, 4 to 6 months... 4%

Other names, 4 to 6 months... 4%

**DISCOUNT RATE, RESERVE BANK.**

Commercial paper, 15 days, 4% to 90 days, 4%; best name, 4%; other notes, 15 days, 4%; to 60 to 80 days, 4%; bankers' acceptances, 15 to 90 days, 4%

**OPEN MARKET RATE.**

Cash loans and acceptances, 4% to 6%... 4%

Commercial paper, 15 to 90 days, 4%; acceptances eligible for purchase by Federal Reserve banks: 4% to 6%... 4%

4% to 6%... 4%